

Meeting East Asia's Aging Challenge

A Policy Forum and Book Release Event

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Speaker Bios



PIETER BOTTELIER, an economist and China scholar, is the author of many book chapters on China's economy. He was Senior Adjunct Professor at the Johns Hopkins University School of Advanced International Studies (SAIS) from 1999-2015; Senior Advisor on China to The Conference Board from 2006-10; Non-resident Fellow at the Carnegie Endowment for International Peace from 2009-12; and Adjunct Lecturer at Harvard University's Kennedy School of Government and at Georgetown University from 2001-03. Mr. Bottelier had a distinguished career at the World Bank from 1970-1998, including positions as Senior Advisor to the Vice President for East Asia (1997-98) and Chief of the World Bank Resident Mission in China (1993-97); directorships for Latin America and North Africa (1987-93); positions as Division Chief for Mexico (1983-87) and Resident Chief Economist in Jakarta, Indonesia (1979-83); and various assignments as desk economist for East and West African countries (1970-79). Prior to his employment at the World Bank, he was a lecturer at the University of Amsterdam (1964-65); an advisor to the Minister of Finance, Zambia (1965-67); a consultant to UNCTAD (1968); and Chief Economist and Marketing Director of Zambia's state-owned copper company (1968-70). Mr. Bottelier holds a Drs. degree (M.A. equivalent) from the University of Amsterdam.



RICHARD JACKSON is internationally recognized as a leading authority on global aging. He is President of the Global Aging Institute, as well as a Senior Associate at the Center for Strategic and International Studies (CSIS) and a Senior Advisor to the Concord Coalition. Prior to launching the Global Aging Institute, Mr. Jackson was director of a research program on global aging at CSIS. He is the author or co-author of numerous policy studies on the global aging challenge, including *From Challenge to Opportunity: Wave 2 of the East Asia Retirement Survey* (2015); *Global Aging and Retirement Security in Emerging Markets: Reassessing the Role of Funded Pensions* (2015); *Lessons from Abroad for the U.S. Entitlement Debate* (2014); *The Global Aging*

Preparedness Index: Second Edition (2013); *The Graying of the Great Powers: Demography and Geopolitics in the 21st Century* (2008); and *The Graying of the Middle Kingdom: The Demographics and Economics of Retirement Policy in China* (2004). Mr. Jackson regularly speaks on aging-related issues and is widely quoted in the media. He holds a Ph.D. in history from Yale University.



DON KANAK is the Chairman of Eastspring Investments, the Asia investment organization of Prudential plc and one of Asia's leading retail asset managers with US\$134 billion in assets under management (as at 30 June 2015). He is also Chairman of Prudence Foundation Ltd., the community engagement arm of Prudential in Asia. Mr. Kanak is based in Hong Kong and has lived and worked in Asia for over 28 years. From 2008 to January 2016, he served as Chairman of Prudential Corporation Asia, and from 1992 to January 2006 he served in a number of senior positions at American International Group (AIG), ultimately becoming Executive Vice Chairman and Chief Operating Officer of AIG. Mr. Kanak is Vice Chairman of the EU-ASEAN Business Council and a member of the Council on Foreign Relations. In 2011-12, he chaired the World Economic Forum's Global Agenda Council on Insurance and Asset Management and is currently a member of its Council on Southeast Asia. Mr. Kanak is a Senior Fellow of the Harvard Law School Program on International Financial Systems. He is also a Trustee of WWF-Hong Kong and serves on the National Council of WWF-U.S. He was also a member of the United Nations Global Environment Facility's Technical Advisory Group on Climate Change Mitigation. Early in his career, Mr. Kanak worked at the U.S. Environmental Protection Agency. He holds a J.D. with honors from Harvard Law School, an M.Litt. in management studies from the University of Oxford, and a B.A. with highest honors in economics from the University of North Carolina-Chapel Hill, where he currently chairs the UNC Global Advisory Board.



OLIVIA S. MITCHELL is the International Foundation of Employee Benefit Plans Professor, Professor of Insurance/Risk Management & Business Economics/Policy, and Director of the Pension Research Council/Boettner Center on Pensions and Retirement Research, all at the Wharton School of the University of Pennsylvania. She studies pensions, insurance, financial literacy, and household finance. Ms. Mitchell also serves as NBER Research Associate; Independent Director on the Wells Fargo Advantage Fund Trusts; and Co-Investigator for the Health & Retirement Study and Executive Board Member for the Retirement Research Center at the University of Michigan. She has received the Fidelity Pyramid Prize; the Carolyn Shaw Bell Award of the Committee on the Status of Women in the Economics Profession; the Roger F. Murray First Prize from the Institute for Quantitative Research in Finance; the Premio Internazionale dell'Istituto Nazionale delle Assicurazioni (INA) from the Accademia Nazionale dei Lincei; and the Paul Samuelson Award from TIAA-CREF. In 2015, she was named a Top 10 Women Economist by the World Economic Forum. Ms. Mitchell holds an M.A. and Ph.D. in economics from the University of Wisconsin-Madison and a B.A. in economics from Harvard University. She has published more than 200 books and articles, and works regularly in Latin America, Europe, and Australasia, as well as the U.S.



ROBERT PALACIOS is Global Thematic Group Leader for Pensions and Social Insurance in the Social Protection and Labor Practice of the World Bank. Between 1992 and 1994, he was a member of the research department team that produced the World Bank's influential volume on international pension systems, *Averting the Old Age Crisis: Policies to Protect the Old and Promote Growth*. Since 1995, he has divided his time between operational work and research, with work in more than two dozen countries, most recently focusing on South Asia. His publications include articles and books on old-age poverty, health insurance, and a wide

range of pension policy issues. His current areas of special interest include integration of policies across social sectors and use of technology to deliver and track social programs. He represents the SPL Global Practice on the recently constituted ID4D Working Group, a high level initiative aimed at developing the World Bank's approach to identification and civil registration.



SUDHIR SHETTY is currently Chief Economist of the East Asia and Pacific Region of the World Bank. Until June 2014, he was the Director of Poverty Reduction and Economic Management (PREM) in the East Asia and Pacific Region. Prior to that, he was Co-Director for the World Bank's 2012 World Development Report on *Gender Equality and Development*. He previously headed the PREM department in the Africa Region of the World Bank (2005-09), managed the Bank's central Poverty Reduction group (2001-05), and held a number of positions as an economist in both the Africa and East Asia and Pacific

regions of the World Bank. Mr. Shetty has a Ph.D. in economics from Cornell University and an MBA from the Indian Institute of Management, Ahmedabad. Before joining the World Bank in 1987, he was an Assistant Professor of Public Policy and Economics at Duke University.



TOM TERRY, who serves as chairman the Global Aging Institute, is one of America's most highly respected actuaries and a thought leader in the profession both in the United States and abroad. Mr. Terry has 40 years of experience in a variety of senior leadership roles within the pension industry. He is currently CEO of The Terry Group, an actuarial consulting firm he founded in 2010 that specializes in helping corporate and government clients strengthen the sustainability of complex financial security systems. Prior to launching the Terry Group, he served as CEO of JPMorgan

Compensation and Benefits Strategies. Prior to that, he was CEO of Chicago Consulting Actuaries, another actuarial consulting firm that he founded. Mr. Terry served as president of the American Academy of Actuaries in 2014 and is slated to be president of the International Actuarial Association in 2017. He holds a Masters in actuarial science from the University of Michigan.