

Co-hosted by the
Association of
Superannuation
Funds of Australia
and the Hong Kong
Retirement Schemes
Association



HKRSA

香港退休計劃協會
The Hong Kong Retirement Schemes Association

5TH ASIA-PACIFIC PENSIONS FORUM

共同承擔

Sharing, informing and influencing in the region

Central Government Offices, Hong Kong – 12-13 April 2016

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Meet some of the most influential and innovative minds
from the Asia-Pacific pension industry

About the Forum

For the first time, the Association of Superannuation Funds of Australia (ASFA) and the Hong Kong Retirement Schemes Association (HKRSA) will be co-hosting the annual Asia-Pacific Pensions Forum. The forum will allow you to exchange ideas and discuss growth opportunities with some of the most influential and senior minds in the Asia-Pacific pension industry.

Capitalise on the rapid growth in the Asia-Pacific pensions industry by connecting with over 150 delegates from 10 countries to discuss and collaborate on all aspects of Asia-Pacific pension system design

Don't miss out on your chance to influence ideas for the future.

Why attend?

This highly successful annual Forum brings together senior representatives from across the Asia-Pacific region to help you deepen your understanding of:

- the important pension issues in the region
- the global and regional status of retirement solutions
- the many different pension system designs
- the economic role of infrastructure and investment, and new models and opportunities
- the latest trends in the post-retirement space
- how to best develop consumer awareness and member engagement strategies.

The Forum also provides an opportunity to discuss governance and regulation across the region, and collaborate and exchange ideas to improve industry efficiency.

Presidents/directors/
trustees of pension funds

Financial service
providers/advisers

Investment
managers

Senior managers of
pension funds

Who
should attend?

Policy makers

Actuaries/
risk professionals

Regulators

Lawyers

Service providers/
consultants

Who is ASFA?

The Association of Superannuation Funds of Australia (ASFA) is recognised as the peak body representing the interests of the Australian superannuation sector, including funds, their trustees and their members. A not-for-profit, non-party specific organisation, ASFA represents all sectors of the Australian superannuation industry and therefore has the exclusive advantage of being able to bring all of the industry together to strategise and implement a retirement incomes system that strives to be the world's best.

ASFA has strongly-developed links to government officials, regulators, pension funds and investment managers in mainland China and across the Asia-Pacific region.



Forum details

Date:

Tuesday 12 April 2016

Venue:

Workshop A

Central Government Offices
2/F Conference Hall
West Wing
2 Tim Mei Avenue
Tamar, Hong Kong



Who is HKRSA?

The Hong Kong Retirement Schemes Association (HKRSA) was established in 1996 to promote the interests and best practices of retirement schemes in Hong Kong, including provident and pooled retirement funds. HKRSA is a not-for-profit and non-political association representing retirement schemes and their members.

Time	Forum: 12 April 2016
8.30am	Official welcome <ul style="list-style-type: none"> Ms Yvonne Sin, Chairman, the Hong Kong Retirement Schemes Association (HKRSA) (Hong Kong).
8.35am	Opening remarks and welcome <ul style="list-style-type: none"> Mrs Carrie Lam, Chief Secretary for Administration, Government of the Hong Kong Special Administrative Region (HKSAR Government) (Hong Kong).
8.45am	Session one Keynote address: What are the challenges and solutions for population ageing in the Asia-Pacific? Leading economist Mr Robert Palacios , Global Lead Pensions and Social Insurance, Social Protection and Labor, World Bank (Global) will present the findings of recent World Bank research into the ageing of populations in East Asia and the Pacific, along with best practice solutions.
9.10am	Session two Global trends in retirement incomes International experts Mr Richard Jackson (<i>via video</i>), Global Aging Institute (USA), Mr Jeremy Cooper , former Chair, Australian Superannuation (Private Pension) System Review, member of ASFA Super System Design Policy Council and Chairman, Retirement Income, Challenger Limited (Australia) and Mr Julio Portalatin , President and Chief Executive Officer, Mercer (Global) will discuss the increasingly global challenges facing retirement incomes policy. The discussion will focus on: <ul style="list-style-type: none"> the shift to defined contribution dealing with legacy schemes and products investing in a low return and volatile market meeting the needs of a mobile workforce, both within and between countries meeting the challenges of increasing longevity. Chair: Ms Ka Shi Lau , Vice-Chair and Pensions & Funds Subcommittee Chair, Hong Kong Trustees' Association and Managing Director & CEO, BCT Group (Hong Kong).
10.10am	Morning tea and networking
10.40am	Session three What can we learn from countries with established systems for providing retirement protection? Presenters will look at examples from around the world which illustrate best practices in: <ul style="list-style-type: none"> achieving best outcomes for retirees inter-relationship between public and private provision providing incentives for self-reliance balance between compulsion and self-reliance system design. This session will be led by Mr Andrew Boal (Fellow of ASFA), ASFA Director and Deputy Chair, ASFA Consumer, Governance and Regulations Policy Council and ASFA Super System Design Policy Councils, Superannuation Practice Committee Convenor, Institute of Actuaries Australia and Managing Director, Willis Towers Watson (Australia). Mr Ross Clare (Fellow of ASFA), Director of Research, the Association of Superannuation Funds of Australia (ASFA) (Australia) will draw on OECD research and analysis on retirement income systems and outcomes across a range of OECD and other countries, focusing on those arrangements which both deliver adequate retirement incomes and are financially sustainable.
11.25am	Session four Maximising member engagement: how competitive pressures have revolutionised ways of understanding fund members Mr David Elia (Fellow of ASFA), ASFA Director and Chief Executive Officer, HOSTPLUS Super Fund (Australia) and Mr Darrell Ludowyke , Chief Executive Officer, Empirics (Australia) will discuss successful member engagement techniques and practices, illustrating the importance of being relevant, personalised, engaging, agile and predictive in your member relations. They will also discuss the effective use of member data analytics, including using member information to shape product offerings, defaults and provision of advice and information.



12.15pm	Lunch and networking
1.15pm	<p>Session five</p> <p>Both sides of the story: examining some of the current challenges and debates around providing retirement protection in Hong Kong</p> <ul style="list-style-type: none"> • Mr Matthew Cheung Kin-chung, Secretary for Labour and Welfare, HKSAR Government (Hong Kong).
1.45pm	<p>Session six</p> <p>What are the responsibilities of government, employers and employees when it comes to retirement? A panel discussion between local and international experts.</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Mr Robert Palacios, Global Lead Pensions and Social Insurance, Social Protection and Labor, World Bank (Global) • Mr Hoi-wai Chua, Chief Executive, The Hong Kong Council of Social Service (Hong Kong) • Mr Michael Tien, Member, HKSAR Legislative Council and Member, National People's Congress, PRC (Hong Kong Deputy) (Hong Kong) <p>Chair: Ms Pauline Vamos (Fellow of ASFA, ASFA AIF), Chief Executive Officer, ASFA (Australia).</p>
2.40pm	<p>Session seven</p> <p>MPF as an integral part of Hong Kong's Retirement Protection</p> <ul style="list-style-type: none"> • Dr David Wong Yau-kar, Chairman, Mandatory Provident Fund Schemes Authority (MPFA) (Hong Kong).
3.10pm	Afternoon tea and networking
3.40pm	<p>Session eight</p> <p>Have your say: panel and audience discussion on key consultation issues raised in the Hong Kong Retirement Protection Forging Ahead document and other important issues for the MPF system</p> <p>Discussion will focus on:</p> <ul style="list-style-type: none"> • the implications of adopting a default investment strategy for funds, including impact on fees • measures more generally which might lead to lower fees charged for MPF offerings • what would be involved in setting up a centralised electronic platform (eMPF) and what would be the implication of this for funds • likely impact of moving to full portability of accounts • whether there are too many MPF funds • should the government be a provider of annuity products in retirement or are such products something that the private sector can and should offer? <p>Panellists:</p> <ul style="list-style-type: none"> • Mr Darren McShane, Chief Regulation & Policy Officer and Executive Director, MPFA (Hong Kong) • Professor Francis Lui, Director of Center for Economic Development, Professor of Economics, Hong Kong University of Science & Technology (Hong Kong) • Mr Victor Apps, Vice Chairman, Business and Professionals Federation (Hong Kong). <p>Chair: Ms Yvonne Sin, Chairman, HKRSA (Hong Kong).</p>
4.45pm	<p>Where to from here?</p> <p>A reflection on the day's content</p> <ul style="list-style-type: none"> • Ms Pauline Vamos (Fellow of ASFA, ASFA AIF), Chief Executive Officer, ASFA (Australia).
5.00pm	Close

Program subject to change.

Event details

Date:

Wednesday 13 April 2016

Time:

9.00am – 12.00pm

Venue:

Workshop A

Central Government Offices
2/F Conference Hall, West Wing
2 Tim Mei Avenue
Tamar, Hong Kong

Workshop B

30/F Citi Private Bank Boardroom
Citibank Tower, 3 Garden Road
Central, Hong Kong

Cost:

Free, if registered for the Forum.

RSVP essential as places are limited to 50.

Time	Workshop A: 13 April 2016
8.30am	Coffee and tea on arrival
9.00am	Building consensus towards the way to improved retirement protection
12.20pm	Workshop concludes

Time	Workshop B: 13 April 2016
8.30am	Coffee and tea on arrival
9.00am	Going Global: Further exploring the opportunities and challenges of accessing China's investment opportunities
12.00pm	Workshop concludes





How to register

Simply visit the Forum website to download a registration form: www.superannuation.asn.au/events/asia-pacific-2016

Registration fees

	Price
ASFA members	AU\$795
HKRSA members	HK\$1,500
Hong Kong local residents	HK\$2,800
Other	AU\$995

Accommodation

ASFA has secured discounted accommodation rates at the **Conrad Hong Kong Hotel**, for the convenience of Forum delegates. The Conrad Hong Kong Hotel is located 5 minutes from the Forum location.

Conrad Hong Kong Hotel

Pacific Place, 88 Queensway, Hong Kong

W www.ConradHotels.com

To take advantage of these discounted rates, please visit the Forum website for rates and guest booking forms: www.superannuation.asn.au/events/asia-pacific-2016

Language

The forum will be delivered in English. Simultaneous translation to Cantonese is available throughout the day.

Continuing professional development

Each attendee will receive a certificate of attendance for the 5th Asia-Pacific Pensions Forum. Each Forum attracts seven continuing professional development (CPD) credit points for members of the ASFA Accreditation Program.

More information

For more information, please contact the ASFA Events team:

T + 61 2 9264 9300 or 1800 812 798 (outside Sydney)

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