

Global Aging Forum

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Retirement Policy in an Era of Low Interest Rates

Presenter:

Pablo Antolin

Pablo Antolin is Principal Economist and Head of the Private Pensions Unit of the OECD Financial Affairs Division. He manages the research and policy program of the Working Party on Private Pensions (WPPP), a body that brings together policymakers, regulators, and the private sector of almost 40 countries around the world.

The current work of the WPPP addresses issues related to the aging of the population, its impact on pensions, and the contribution of funded pensions to retirement income adequacy. The work includes collecting and disseminating standardized pension fund statistics; the OECD Core Principles of Private Pension Regulation; research on pension funds as institutional investors; capital requirements and long-term investment; how pension funds, annuity providers, and the regulatory framework incorporate future improvements in mortality and life expectancy; an analysis of the role that private pensions play and could play in the retirement savings adequacy of current and future pensioners; an assessment of the different annuity products in different countries according to the guarantees they provide; and an assessment of the impact of fiscal incentives on retirement savings.

Mr. Antolin has been instrumental in putting together the OECD Pensions Outlook 2014, the OECD's publication on Mortality Assumptions and Longevity Risk, and the OECD Roadmap for the Good Design of Retirement Saving Plans endorsed in June 2012 by pension regulators from OECD countries. He has contributed to the OECD Business and Finance Outlook for 2015 and 2016, and is now putting together the OECD Pensions Outlook 2016.

In the past, he has worked on the impact of aging populations on the economy and on public finances. He has produced several studies examining options available to reform pension systems in a number of OECD countries, including public pensions. Previously, he worked at the IMF and at the OECD Economic Department. He has published journal articles on aging issues as well as labor market issues. Mr. Antolin has a Ph.D. in Economics from the University of Oxford and an undergraduate degree in Economics from the University of Alicante (Spain).