Global Aging and Retirement Security in Emerging Markets:

Reassessing the Role of Funded Pensions

A policy forum hosted by the

Global Aging Institute & Principal Financial Group

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Speaker Bios

JAMES C. CAPRETTA

James C. Capretta is a Senior Fellow at the Ethics and Public Policy Center (EPPC) and a Visiting Fellow at the American Enterprise Institute (AEI). Mr. Capretta has more than two decades of experience as a senior analyst of U.S. health-care, entitlement, and fiscal policy. From 2001 to 2004, he served as an Associate Director at the White House Office of Management and Budget, where he had lead responsibility for health-care, Social Security, education, and welfare programs. He also served for a decade in Congress as a senior analyst for health and entitlement issues. At EPPC and AEI, Mr. Capretta studies and provides commentary on a wide range of public policy and economic issues, with a focus on health-care and entitlement reform, U.S. fiscal policy, and global population aging. Mr. Capretta's essays and articles have been featured in numerous print and online publications, and he appears regularly as a witness at congressional hearings and as a commentator on television and radio programs.

RICHARD JACKSON

Richard Jackson is internationally recognized as a leading authority on global aging. He is the President of the Global Aging Institute, as well as a Senior Associate at the Center for Strategic and International Studies (CSIS) and a Senior Advisor to the Concord Coalition. Prior to launching the Global Aging Institute in 2014, Dr. Jackson was a Senior Fellow at CSIS, where for ten years he directed a program on global aging that played a leading role in shaping the debate over what promises to be one of the defining challenges of the twenty-first century. He is the author or co-author of numerous policy studies on the global aging challenge, including, most recently, *Global Aging and Retirement Security in Emerging Markets: Reassessing the Role of Funded Pensions* (2015); *From Challenge to Opportunity: Wave 2 of the East Asia Retirement Survey* (2015); *Lessons from Abroad for the U.S. Entitlement Debate* (2014); and *The Global Aging Preparedness*

Index: Second Edition (2013). Dr. Jackson regularly speaks on demographic and economic issues and is widely quoted in the media. He holds a Ph.D. in History from Yale University.

RICK LAWSON

Richard C. Lawson is Vice President, International Government Relations, with the Principal Financial Group®, the nation's 401(k) leader. He is responsible for representing the company's expanding international interests in the United States and other markets where Principal has operations. He joined the company in January of 2005. Mr. Lawson began his career as a labor attorney. Subsequently, he was U.S. Senate Labor Counsel, Chief of Staff to Senator Don Nickles (R-OK), and Chief of Staff for the Senate Republican Policy Committee. Prior to joining Principal, Mr. Lawson spent six years as Executive Director of the American Academy of Actuaries. Previous experience also includes serving as Vice President and Counsel, Federal Government Relations, at the American Insurance Association. A native of Perry, Georgia, Mr. Lawson received his B.A. in Business Administration from the College of William and Mary and his J.D. from Emory University.

WILL PRICE

Will Price is a Senior Financial Sector Specialist at the World Bank, where he works at a global, regional, and country level to enhance long-run pensions outcomes. He focuses on improving the strategy, regulation, market structure, and supervision of pension systems, and has designed a new Outcomes Based Assessment Framework for private pensions and developed the World Bank's 6th and 7th Global Pension and Saving Conferences. Mr. Price was previously Head of Policy at the UK's Pensions Regulator, worked with the OECD and IOPS, where he was Vice-Chair of the Technical Committee, and was the UK Regulator's representative on the Board for Actuarial Standards. An economist by training, his career included preparing three budgets as Private Secretary to Gordon Brown and leading the Assets, Savings, and Wealth team at the UK Treasury. Along with his financial policy expertise, Mr. Price has also had past roles in development and macroeconomics, including a secondment to the IMF/World Bank policy division in the Department for International Development. He received his first degree from Oxford University and has a Masters in Economics from University College London. He is a member of the Royal Economic Society and Chartered Institute of Insurance.

BRAD SMITH

Since joining ACLI in May of 1997, Brad Smith has been responsible for coordinating all advocacy and program initiatives of ACLI's International Markets & Trade Committee. His major focus areas have included international regulatory policy development and implementation and monitoring foreign trading partners' compliance with bilateral and multilateral insurance trade agreements. He has also led insurance market liberalization efforts for U.S. companies overseas, especially in China, Japan, and India. Mr. Smith has been published in various industry and global business journals and by the World Bank and Geneva Association. He is a noted speaker on financial services trade issues, and is a regular lecturer at academic, industry, and regulatory forums. In addition to his responsibilities at ACLI, Mr. Smith has served as Executive Director of the International Pension Foundation and an advisor to the U.S. State Department. He is also current Chair of the Trade Working Group for the Global Federation of Insurance Associations. Prior to joining ACLI, Mr. Smith served as the Deputy Chief Executive of the International Insurance Council. He received his M.A. in International Affairs from the American University in Washington, D.C. and earned his B.A. at the College of Wooster in Ohio.